



Team Bond Policy

What is a Team Bond?

A team bond will operate as a deposit to the SAMHA on behalf of an individual team for the provision of equipment, as well as for services provided for the operation of each team.

A team will provide a cheque issued from the team bank account and payable to SAMHA in the amount of \$1,000. There will no longer be a requirement for individual deposit cheques from the Head Coach.

The purpose of the team bond policy is to streamline the process of equipment deposits; to eliminate the collection process at the end of the season; to reduce future equipment costs; and for situations of extenuating circumstance.

The cheque or etransfer will be due November 15th.

If a team bond cheque is not received by the deadline, future practice ice will not be provided by the Association until the cheque or etransfer is received.

Why is there a Team Bond?

SAMHA is a not-for-profit sports association that incurs costs to provide hockey programming to its members. The Association works with the City of St. Albert to provide this programming and pays the City for a variety of services. A team bond allows the Association to distribute any one-off expenses back to the team that is responsible for those expenses in an efficient manner.

This may include damage to Association equipment or facilities, failure to adhere to designated policies or failure to fulfill Association commitments.

When does the team get the bond back?

At the conclusion of the season, a team is expected to return equipment and provide a finalized budget to the association in a timely manner. Once the equipment is returned and the budget is provided to the Executive Director, VP of Hockey Operations and the Treasurer. SAMHA will provide a reimbursement of the team bond, less expenses incurred, payable to the team bank account.

The following values have been assigned to these items as projected deductions from the team bond. Prices are subject to change at the discretion of SAMHA.

Team Related Expenses

- Additional Coach Insurance - \$45.80 per coach
- No-Show Ice - \$250 per no-show
- Dressing Room Fines Administered by the City - up to \$250
- Minor Hockey week expense - TBD
- Federation League Fees - \$315
- Team Jerseys - \$125 each
- Replacement value of goalie equipment